

Interim Financial Report for the three months ended 30 September 2016

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Note:

M1 to M12 are explanatory notes in accordance with MFRS134.

K1 to K15 are explanatory notes in accordance with paragraph 9.22 of the Bursa Malaysia Securities Berhad's Listing Requirements.

Condensed Consolidated Income Statements

(The figures have not been audited)

	Current Year Quarter 30.09.2016 RM' 000	Preceding Year Quarter 30.09.2015 RM' 000	Current Year- To-Date 30.09.2016 RM' 000	Preceding Year- To-Date 30.09.2015 RM' 000
Revenue	324,705	274,486	867,434	880,673
Cost of sales	(146,350)	(105,194)	(400,773)	(364,160)
Gross profit	178,355	169,292	466,661	516,513
Other operating income	145,938	11,711	164,822	29,022
Administrative expenses	(46,576)	(69,717)	(143,549)	(197,998)
Other operating expenses	(4,620)	(3,374)	(21,329)	(15,852)
Profit from operations	273,097	107,912	466,605	331,685
Finance income	4,487	10,302	21,619	29,984
Finance costs	(19,432)	(20,971)	(62,227)	(59,648)
Share of after-tax results of associates and joint venture	(5,511)	4,118	19,810	37,400
Profit before tax	252,641	101,361	445,807	339,421
Less tax:				
Company and subsidiaries	(33,520)	(25,697)	(63,702)	(79,291)
Profit for the period	219,121	75,664	382,105	260,130
Attributable to:				
Equity holders of the Company	148,114	45,094	253,999	165,590
Non-controlling interests	71,007	30,570	128,106	94,540
	219,121	75,664	382,105	260,130
Earnings per share (sen)				
- basic	11.10	3.30	19.03	12.13
- diluted ^{note 1}	na	na	na	na
Dividends per ordinary share (sen)	-	-	5.0	5.0

Note 1:

Anti-dilutive as the option price of the unissued ordinary shares pursuant to the Employees Share Option Scheme is higher than the fair value quoted market price on 30 September 2016.

Condensed Consolidated Statements of Comprehensive Income
(The figures have not been audited)

	Current Year Quarter 30.09.2016 RM' 000	Preceding Year Quarter 30.09.2015 RM' 000	Current Year- To-Date 30.09.2016 RM' 000	Preceding Year- To-Date 30.09.2015 RM' 000
Profit for the period	219,121	75,664	382,105	260,130
Other comprehensive income:				
Exchange differences on translating foreign operations:				
Equity holders	13,328	(20,531)	(60,007)	10,773
Non-controlling interests	1,502	748	1,092	949
Total comprehensive income for the period, net of tax	<u>233,951</u>	<u>55,881</u>	<u>323,190</u>	<u>271,852</u>
Total comprehensive income attributable to:				
Equity holders of the Company	161,443	24,563	193,993	176,363
Non-controlling interests	<u>72,508</u>	<u>31,318</u>	<u>129,197</u>	<u>95,489</u>
	<u>233,951</u>	<u>55,881</u>	<u>323,190</u>	<u>271,852</u>

Condensed Consolidated Statements of Financial Position
(The figures have not been audited)

	30.09.2016 RM '000	<i>Audited</i> 31.12.2015 RM '000
Capital and reserves attributable to the Company's equity holders		
Share capital	682,399	682,399
Share premium	112,641	112,641
Treasury shares	(81,090)	(81,088)
Revaluation and other reserves	99,668	159,675
Retained earnings	3,616,541	3,511,513
	4,430,159	4,385,140
Non-controlling interests	134,250	65,551
TOTAL EQUITY	4,564,409	4,450,691
Represented by:		
Non current assets		
Property, plant and equipment	1,438,979	2,178,748
Long term prepaid lease	711	4,065
Investment properties	2,567,596	2,452,033
Inventories	276,462	270,876
Investments in associates and joint ventures	844,329	948,488
Deferred tax assets	2,039	1,548
Goodwill	19,164	19,164
	5,149,280	5,874,922
Current assets		
Inventories	494,822	485,665
Financial assets at fair value through profit or loss	7,811	9,889
Receivables and contract assets	580,860	198,055
Amounts owing by associates and joint ventures	64,222	46,786
Tax recoverable	7,757	4,030
Cash held in Housing Development Accounts	85,183	23,931
Cash and bank balances	630,511	1,065,654
	1,871,166	1,834,010
Assets classified as held-for-sale	675,523	35,190
	2,546,689	1,869,200
Less: Current liabilities		
Payables and contract liabilities	811,072	479,120
Amounts owing to associates	4	1,717
Borrowings	481,681	920,169
Current tax payable	93,592	98,592
	1,386,349	1,499,598
Net current assets	1,160,340	369,602
Less: Non current liabilities		
Payables and contract liabilities	78,570	80,077
Borrowings	1,497,173	1,531,364
Deferred tax liabilities	169,468	182,392
	1,745,211	1,793,833
	4,564,409	4,450,691

IGB Corporation Berhad (5745-A)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the nine months ended 30 September 2016

(The figures have not been audited)

	Attributable to equity holders						Non-controlling	Total	
	Issued and fully paid ordinary shares of RM0.50 each		Treasury Shares ordinary shares of RM0.50 each		Share premium	Revaluation and other reserves	Retained earnings		Interests
	Number of shares '000	Nominal value RM '000	Number of shares '000	Nominal value RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
At 1 January 2016	1,364,798	682,399	(29,899)	(81,088)	112,641	159,675	3,511,513	65,551	4,450,691
Total comprehensive income for the period	-	-	-	-	-	(60,007)	254,000	129,197	323,190
Changes in ownership interest in existing subsidiaries	-	-	-	-	-	-	(15,483)	15,483	-
Redemption of Redeemable Preference shares in a subsidiary	-	-	-	-	-	-	-	(2,494)	(2,494)
Share buy back	-	-	(1)	(2)	-	-	-	-	(2)
Dividend paid	-	-	-	-	-	-	(133,489)	(73,487)	(206,976)
Total transactions with equity holders	-	-	(1)	(2)	-	-	(148,972)	(60,498)	(209,472)
At 30 September 2016	1,364,798	682,399	(29,900)	(81,090)	112,641	99,668	3,616,541	134,250	4,564,409

IGB Corporation Berhad (5745-A)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the financial year ended 30 September 2015

(The figures have not been audited)

	Attributable to equity holders						Non-controlling	Total	
	Issued and fully paid ordinary shares of RM0.50 each		Treasury Shares ordinary shares of RM0.50 each		Share premium	Revaluation and other reserves	Retained earnings		Interests
	Number of shares '000	Nominal value RM '000	Number of shares '000	Nominal value RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
At 1 January 2015	1,364,798	682,399	(29,899)	(81,088)	112,641	80,436	3,511,016	85,191	4,390,595
Total comprehensive income for the period	-	-	-	-	-	10,773	165,590	95,489	271,852
Changes in ownership interest in existing subsidiaries	-	-	-	-	-	-	(12,000)	12,030	30
Executives Share Option Scheme	-	-	-	-	-	11,041	-	-	11,041
Dividend paid	-	-	-	-	-	-	(200,235)	(74,487)	(274,722)
Total transactions with equity holders	-	-	-	-	-	11,041	(212,235)	(62,457)	(263,651)
At 30 September 2015	1,364,798	682,399	(29,899)	(81,088)	112,641	102,250	3,464,371	118,223	4,398,796

Condensed Consolidated Cash Flow Statements
(The figures have not been audited)

	30.09.2016 RM '000	30.09.2015 RM '000
Operating activities		
Receipts from customers	719,545	788,074
Payments to contractors, suppliers and employees	(224,987)	(467,915)
Cash flow from operations	494,558	320,159
Interest paid	(66,597)	(58,319)
Income taxes paid	(85,846)	(80,187)
Net cash generated from operating activities	342,115	181,653
Investing activities		
Investment in associates	(1,168)	(64,958)
Interest received	21,619	34,654
Additions to property, plant and equipment, investment properties and land held for property development	(202,701)	(170,467)
Proceeds from disposal of property, plant and equipment	220,072	-
Proceeds from disposal of associates	2,706	-
Capital repayment to non-controlling interests of a subsidiary	(2,494)	-
Purchase of unit trusts	(2,078)	-
Dividends received from associates	1,960	-
Cash arising from dilution of equity in a subsidiary	-	433
Deposits released by/(pledged with) licensed banks	534,088	(9,334)
Net repayments/(advances) from/(to) associates and joint ventures	(19,148)	9,967
Net cash generated from/(used in) investing activities	552,856	(199,705)
Financing activities		
Purchase of treasury shares	(2)	-
(Repayments)/Receipt of bank borrowings	(468,875)	289,643
Dividends paid to non-controlling interests of a subsidiary	(135,535)	(139,710)
Dividend paid	(133,489)	(200,235)
Net cash used in financing activities	(737,901)	(50,302)
Foreign currencies exchange difference	3,126	(7,694)
Net increase/(decrease) in cash and cash equivalents	157,070	(68,354)
Cash and cash equivalents at 1 January	526,306	593,572
Cash and cash equivalents at 30 September	686,502	517,524
Add: Restricted cash		
Deposits pledged with licensed banks for credit facilities	29,192	517,850
As per statement of financial position	715,694	1,035,374

**Explanatory notes to the Interim Financial Statements
for the three months ended 30 September 2016**

M1 Basis of preparation

This Interim Financial Report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard 134 – “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 together with Part A, Appendix 9B of Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements, and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2015.

This Interim Financial Report has been prepared based on accounting policies and methods of computation which are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2015 except for the adoption of the following amendments to Malaysian Financial Reporting Standards (“MFRS”) that are applicable for the current financial year:

(Effective for annual periods beginning on or after 1 January 2016)

•	Amendment to MFRS 11	Joint Arrangements
•	Amendments to MFRS 116/MFRS 138	Property, Plant and Equipment and Intangible Assets
•	Amendments to MFRS 10/MFRS 128	Consolidated Financial Statement and Investments in Associates and Joint Ventures

The adoption of the above Amendments to MFRS did not have any material impact on the financial statements of the Group.

M2 Qualification

The Audit Report of the Group’s annual financial statements for the financial year ended 31 December 2015 was not subject to any audit qualification.

M3 Seasonality or cyclicity

The Group’s operations were not materially affected by seasonal or cyclical factors other than as disclosed elsewhere in this Report.

**Explanatory notes to the Interim Financial Statements
for the three months ended 30 September 2016**

M4 Significant unusual items

There were no significant unusual items that affect the assets, liabilities, equity, net income or cash flows other than as disclosed elsewhere in these Notes.

M5 Material changes in estimates

Not applicable.

M6 Debt and equity securities

Shares repurchased during the current financial year to-date were as follows:

Month	No. of shares	Lowest Price RM	Highest Price RM	Cost RM
As at 31 December 2015	29,899,600			81,087,665
Purchased in May 2016	1,000	2.42	2.42	2,466
As at 30 September 2016	29,900,600			81,090,131

The number of treasury shares held as at 30 September 2016 and up to the date of this report was 29,900,600 (31.12.2015: 29,889,600) ordinary shares of RM0.50 each at an average cost of RM2.71 per ordinary share.

Other than the above, there were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities, share buy backs and share cancellations for the current financial period.

M7 Dividends paid

An Interim single-tier dividend of 10% for the financial year ended 31 December 2015 was paid on 18 March 2016.

An Interim single-tier dividend of 10% for the financial year ending 31 December 2016 was paid on 23 September 2016.

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M8 Segment Reporting

Business segments	Property investment - retail RM '000	Property investment -commercial RM '000	Hotel RM '000	Property development RM '000	Construction RM '000	Others RM '000	Group RM '000
30 September 2016							
Revenue							
Total revenue	414,970	100,049	284,461	79,949	180,469	86,498	1,146,396
Intersegment revenue	<u>(44,499)</u>	<u>(8,947)</u>	<u>(5,823)</u>	<u>-</u>	<u>(180,469)</u>	<u>(39,224)</u>	<u>(278,962)</u>
External revenue	<u>370,471</u>	<u>91,102</u>	<u>278,638</u>	<u>79,949</u>	<u>-</u>	<u>47,274</u>	<u>867,434</u>
Results							
Segment results (external)	245,825	45,481	177,420	35,513	2,320	(7,137)	499,422
Unallocated expense							<u>(32,817)</u>
Profit from operations							466,605
Finance income							21,619
Finance costs							(62,227)
Share of after-tax results of associates and joint venture	<u>-</u>	<u>(212)</u>	<u>10,751</u>	<u>6,277</u>	<u>-</u>	<u>2,994</u>	<u>19,810</u>
Profit before tax							445,807
Tax expense							<u>(63,702)</u>
Profit for the period							<u>382,105</u>
Attributable to:							
Equity holders of the Company							253,999
Non-controlling interests							<u>128,106</u>
							<u>382,105</u>

Unallocated expenses relates to head-office general administrative expenses that arise at the Group level and relate to the Group as a whole.

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M8 Segment Reporting (continued)

Business segments	Property investment - retail RM '000	Property investment -commercial RM '000	Hotel RM '000	Property development RM '000	Construction RM '000	Others RM '000	Group RM '000
30 September 2015							
Revenue							
Total revenue	391,082	103,110	256,250	141,027	194,865	81,187	1,167,521
Intersegment revenue	<u>(39,404)</u>	<u>(8,934)</u>	<u>(4,910)</u>	<u>-</u>	<u>(194,865)</u>	<u>(38,735)</u>	<u>(286,848)</u>
External revenue	<u>351,678</u>	<u>94,176</u>	<u>251,340</u>	<u>141,027</u>	<u>-</u>	<u>42,452</u>	<u>880,673</u>
Results							
Segment results (external)	235,757	51,534	47,361	37,266	288	120	372,326
Finance income							29,984
Unallocated expense							<u>(40,641)</u>
Profit from operations							361,669
Finance costs							(59,648)
Share of after-tax results of associates and joint venture	<u>-</u>	<u>17,271</u>	<u>7,296</u>	<u>12,725</u>	<u>-</u>	<u>108</u>	<u>37,400</u>
Profit from ordinary activities before tax							339,421
Tax-Company and subsidiaries							<u>(79,291)</u>
Profit for the period							<u>260,130</u>
Attributable to:							
Equity holders of the Company							165,590
Non-controlling interests							<u>94,540</u>
							<u>260,130</u>

Unallocated expenses relates to head-office general administrative expenses that arise at the Group level and relate to the Group as a whole.

M9 Valuations

Valuations of property, plant and equipment have been deemed as cost on adoption of MFRS 1.

M10 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the interim period up to the date of this report except as disclosed in this report.

M11 Changes in the composition of the Group

On 19 May 2016, the Company announced to Bursa Malaysia that its wholly-owned dormant subsidiary, Pekeliling Property Sdn Bhd ("PPSB") had held its Final General Meeting on 19 May 2016 in respect of the members' voluntary winding-up of PPSB and that pursuant to Section 272(5) of the Companies Act 1965 PPSB will be dissolved with effect from 19 August 2016.

On 15 September 2016, the Company announced to Bursa Malaysia that its wholly-owned dormant subsidiary, IGB Management Services Sdn Bhd ("IGBMS") had held its Final General Meeting on 15 September 2016 in respect of the members' voluntary winding-up of IGBMS and that pursuant to Section 272(5) of the Companies Act 1965, IGBMS will be dissolved with effect from 15 December 2016.

On 10 November 2016, the Company announced to Bursa Malaysia that its wholly-owned subsidiary, Verokey Sdn Bhd, had on 7 November 2016 incorporated a private limited company in the United Kingdom under the name of Blackfriars Project Management Limited ("BPML") with a registered capital of £1 divided into one share. BPML is incorporated for purposes of overseeing the management and construction of the Group's 18 Blackfriars London project.

M12 Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets since 31 December 2015.

M13 Capital commitment

Capital expenditure not provided for in the financial statements were as follows:

	Group	
	30 September 2016 RM'000	31 December 2015 RM'000
Authorised by Directors and contracted:		
Investment property	922,443	1,076,012
Property, plant and equipment	-	-
	922,443	1,076,012
Authorised by Directors but not contracted:		
Investment property	926	3,422
Property, plant and equipment	37,761	65,633
	38,687	69,055

K1 Review of performance

For the three months ended 30 September 2016, Group revenue increased by 18% to RM324.7 million when compared to the corresponding period in 2015 of RM274.5 million due to higher contributions from the Property Development, Property Investment-Retail and Hotel divisions.

Group pre-tax profit increased by more than 100% to RM252.6 million when compared to pre-tax profit of RM101.4 million achieved in the corresponding period in 2015 due to higher contributions from the Property Development, Property Investment-Retail and Hotel divisions. In addition, the Group pre-tax profit for the current quarter had included a one-off gain of RM136.2 million from the disposal of property, plant and equipment by a subsidiary.

K2 Comparison with immediate preceding quarter

Group revenue achieved for the three months ended 30 September 2016 increased by 24% to RM324.7 million when compared to the three months ended 30 June 2016 of RM262.5 million due to higher contributions from the Property Development, Property Investment-Retail and Hotel divisions.

Group pre-tax profit increased by more than 100% to RM252.6 million when compared to pre-tax profit of RM93.6 million achieved for the three months ended 30 June 2016 due to higher contributions from the Property Development, Property Investment-Retail and Hotel divisions. In addition, the Group pre-tax profit for the current quarter had included a one-off gain of RM136.2 million from the disposal of property, plant and equipment by a subsidiary.

K3 Prospects for 2016

Group revenue achieved for the nine months to 30 September 2016 was RM867.4 million, down 2% from the RM880.7 million achieved during the corresponding period in 2015.

Whilst contributions from the Property Development division decreased by 43% to RM79.9 million (3Q2015: RM141.0 million) and Property Investment, commercial division decreased by 3% to RM91.1 million (3Q2015: RM94.2 million), these decreases were mitigated by higher contributions from the other operating divisions ie. Property Investment, retail division increased by 5% to RM370.5 million (3Q2015: RM351.7 million), Hotel division increased by 11% to RM278.7 million (3Q2015: RM251.3 million) and Investment Division increased by 11% to RM47.3 million (3Q2015: RM42.5 million).

In the Property Development division, the Group launched the "Stonor 3" project in October 2016. "Stonor 3" is located off Jalan Stonor, in the heart of Kuala Lumpur City Centre and comprised 400-units of luxury curated condominium in a 41-storey tower. The Group's two ongoing projects are the 166-units condominium, known as "328 Tun Razak" at Jalan Tun Razak, Kuala Lumpur which was completed in August 2016 and the 31-units condominium known as "Damai Residence" in the vicinity of The Ampwalk, Kuala Lumpur which is currently about 50% completed.

In the Property Investment-Commercial division, occupancy rates at four of the office towers in Mid Valley City are above 90% whilst the 5th building, Centrepoint North, is currently about 50% occupied as the previous single occupant of the building left in 2015. Elsewhere, occupancies at Menara Tan & Tan and Plaza Permata are above 80%.

The Group's retail division, represented by IGB REIT, the owner of Mid Valley Megamall and The Gardens Mall reported total gross revenue and net property income of RM381.7 million (3Q2015: RM367.8 million) and RM269.6 million (3Q2015: RM261.6 million) respectively, an increase of about 4% and 3% respectively.

K3 Prospects for 2016 (continued)

In the Hotel division, four new hotels were opened in 2015 ie. the 210-rooms Cititel Express Ipoh, the 234-rooms Cititel Express Penang, the 415-rooms Wembley Penang and the 280-rooms Tank Stream, Sydney. These additional 1,139 rooms had contributed positively to the revenue and earnings for the Hotel division for the current financial year.

During the year the Group disposed three hotels namely: (1) Cititel Express Kuala Lumpur which was disposed in May 2016 for a cash consideration of RM37.0 million; (2) In July 2016, the Group's 65%-owned MiCasa Hotel, Yangon was disposed for a cash consideration of USD46.0 million; and (3) On 15 August 2016, the Group's wholly-owned subsidiary, Great Union Properties Sdn Bhd, entered into a conditional sale and purchase agreement for the disposal of Renaissance Kuala Lumpur Hotel for a cash consideration of RM765.0 million. The sale and purchase agreement became unconditional on 31 October 2016 and the disposal is expected to be completed in the first half of 2017.

Contributions to the turnover of the Investment division were mainly from Mid Valley City Energy Sdn Bhd, the distributor of electricity in Mid Valley City and from IGB International School, which is located in Sungai Buloh.

Group pre-tax profit achieved for the current nine months to 30 September 2016 increased by 31% to RM445.8 million (3Q2015: RM339.4 million).

Including the pre-tax gain of RM136.2 million arising from the disposal of MiCasa Yangon, the Board is optimistic that there will be an improvement in the results of the Group for FY2016 when compared to FY2015.

K4 Profit forecast/profit guarantee

The Group did not issue any profit forecast or profit guarantee.

K5 Tax

	Current quarter ended 30.09.2016 RM '000	Cumulative current Year-To-Date ended 30.09.2016 RM '000
Malaysian income tax		
- Company and subsidiaries	21,691	58,452
Overprovision in previous year	(3,508)	(3,562)
Transferred to deferred tax	1,082	(6,368)
	19,265	48,522
Overseas tax		
- Company and subsidiaries	14,255	15,180
	33,520	63,702

The effective tax rate of the Group for the current quarter was lower than the statutory tax rate as certain income were not subjected to income tax.

K6 Unquoted investments

There was no sale of unquoted investments for the current quarter and financial year to-date.

K7 Financial assets at fair value

Total financial assets as at 30 September 2016 were as follows:

	30.09.2016 RM '000
Total financial assets at cost	<u>12,703</u>
Total financial assets at fair value (after provision for diminution in value)	<u>7,811</u>
Total financial assets at market value at 30 September 2016	<u>7,811</u>

K8 Corporate proposals

No corporate proposals have been announced during the financial quarter under review.

K9 Group borrowings and debt securities

Group borrowings as at 30 September 2016 were as follows:

<i>Borrowings in RM unless otherwise stated</i>	30.09.2016 RM '000
Long term borrowings:	
Secured	
Term Loan	<u>1,497,173</u>
Short term borrowings:	
Secured	
Revolving credit	128,235
Current portion of term loan	64,524
Revolving credit (AUD)	63,264
Unsecured	
Revolving credit	<u>225,658</u>
	<u>481,681</u>
TOTAL	<u>1,978,854</u>
Capital and reserves attributable to equity holders of the Company	<u>4,430,159</u>

K10 Financial instruments

The Group does not have any financial instruments with off-balance sheet risk. With the adoption of MFRS 139, off-balance sheet financial instruments will be recognized in the balance sheet.

K11 Material litigation

There was no pending material litigation as at the date of this report which exceeds 5% of the net assets of the Group.

K12 Proposed dividend

During this quarter, no dividend is declared or proposed in respect of the financial year ending 31 December 2016.

K13 Earnings per share

		Current Quarter ended 30.09.2016	Preceding Year Quarter ended 30.09.2015	Current Year-To- Date ended 30.09.2016	Preceding Year-To- Date ended 30.09.2015
Profit for the period	RM '000	<u>148,114</u>	<u>45,094</u>	<u>253,999</u>	<u>165,590</u>
Weighted average number of ordinary shares in issue	'000	<u>1,334,898</u>	<u>1,364,798</u>	<u>1,334,898</u>	<u>1,364,798</u>
Basic earnings per share	sen	<u>11.10</u>	<u>3.30</u>	<u>19.03</u>	<u>12.13</u>

Note: As at 30 September 2016, the exercise price of RM2.88 per new ordinary share pursuant to the Executives Share Option Scheme ("ESOS") is above the fair value quoted market price, hence the ESOS shares are anti-dilutive.

K14 Profit from operations

	Current Year Quarter ended 30.09.2016 RM '000	Cumulative Current Year-To-Date ended 30.09.2016 RM '000
Profit from operations is stated after charging:		
Depreciation	34,154	106,706
Unrealised foreign exchange loss	2,951	17,693
	<u>37,105</u>	<u>124,399</u>
Profit from operations is stated after crediting:		
Foreign exchange gain	2,554	7,616
Other income (excluding finance income and dividend income)	10,977	19,831
Gain on disposal of property, plant and equipment	137,374	137,374
	<u>150,805</u>	<u>164,821</u>

K15 Realised and unrealised retained earnings

	As at 30.09.2016 RM '000	<i>Audited</i> As at 31.12.2015 RM '000
Total retained earnings		
i) Company and subsidiaries		
- realised profit	3,857,756	3,755,922
- unrealised loss	(178,247)	(160,763)
	3,679,509	3,595,159
ii) Associates		
- realised profit	275,390	249,115
- unrealised profit	(8,171)	301
	267,219	249,416
iii) Group consolidation adjustments	(330,187)	(333,062)
Total Group retained earnings as per unaudited consolidated statement of financial position	3,616,541	3,511,513

K16 Authorisation for issue

This Interim Financial Report was authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 22 November 2016.